YRIC

Form (5-B)

Republic of the Union of Myanmar ★ Yangon Region Investment Committee
No. 008 (B)
Date. 11-10-2017

THE REPUBLIC OF THE UNION OF MYANMAR

YANGON REGION INVESTMENT COMMITTEE

ENDORSEMENT

...rsement No.YGN -004/2017 Date 11 October 2017

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor DAW YU YU WIN

(2) Citizenship MYANMAR

(3) Residence Address NO.115, DHAMAZEDI ROAD, WARD NO 10, KAMAYUT TOWNSHIP, YANGON REGION

(4) Name and Address of Principal Organization GREAT MERITS COMPANY LIMITED, NO(7), YADANAR MON (2) STREET, NO.(4) WARD, HLAING TOWNSHIP, YANGON

(5) Place of Incorporation MYANMAR

(6) Type of business MANUFACTURING AND MARKETING OF ELECTRICAL SWITCH BOARD AND RELATED ACCESSORIES

(7) Place(s) of investment Project PLOT NO.96, MYAY TAING BLOCK NO.113, INDUSTRY ZONE, EAST DAGON TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 1.55 MILLION

(9) Period for Foreign Capital to be brought in WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 3.100 MILLION (INCLUDING US$ 1.55 MILLION)

(11) Construction/ Preparation Period 6 MONTHS

(12) Validity of Endorsement 50 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in SUPER GATHERGATES ELECTRIC COMPANY LIMITED

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Chairman

Yangon Region Investment Committee

ပုံစံ (၅-ခ)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ-၀၀၄/၂၀၁၇ ၂၀၁၇ ခုနှစ် အောက်တိုဘာလ ၁၁ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဒေါ်ယုယုဝင်း

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ်-၁၁၅၊ ဓမ္မစေတီလမ်း၊ ၁၀-ရပ်ကွက်၊ ကမာရွတ်မြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ GREAT MERITS COMPANY LIMITED, NO(7), YADANAR MON (2) STREET, NO.(4) WARD, HLAING TOWNSHIP, YANGON

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား လျှပ်စစ်မီးဘုတ် ခလုတ်ခုံကြီးများ ထုတ်လုပ်ရောင်းချ ဖြန့်ဖြူးခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်-၉၆၊ မြေတိုင်းရပ်ကွက် အမှတ် -၁၁၃၊ စက်မှုဇုန်၊ ဒဂုံမြို့သစ် အရှေ့ပိုင်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၅၅ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၂ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၃.၁၀၀ သန်း နှင့်ညီမျှသော မြန်မာကျပ်ငွေ(အမေရိကန်ဒေါ်လာ ၁. ၅၅ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၆ လ

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် SUPER GATHERGATES ELECTRIC COMPANY LIMITED

YRIC2017004

ဥက္ကဋ္ဌ
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
No.1, Thitsar Road, Yankin Township, Yangon

Republic of the Union of Myanmar Yangon Region Investment Committee No. 008(B) Date 11.10.2017

Tel: 01- 657892 01-657893
Fax: 01-657892

Our ref :YRIC -1 /E-004/2017( )
Date : 11 October 2017

Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing and marketing of electrical switch board and related accessories under the name of Super Gathergates Electric Company Limited

Reference: Super Gathergates Electric Company Limited's letter dated 15th September 2017

1. The Yangon Region Investment Committee, at its meeting (3/2017) held on 27th September 2017, approved the Endorsement for investment in manufacturing and marketing of electrical switch board and related accessories under the name of Super Gathergates Electric Company Limited submitted by Grate Merits Company Limited (50%) from Republic of the Union of Myanmar and Gathergates (Myanmar) Pte., Ltd. (50%) from Singapore as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be fifty (50) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be forty-five (45) years commencing from the date of signing of the Lease Agreement between Daw Yu Yu Win (Lessor) and Super Gathergates Electric Company Limited (Lessee).

(c) The annual rent for the land and buildings shall be US$ 144,000 (United States Dollar one hundred and forty-four thousand only)

calculated at the rate of US$ 14.28 per square meter per year for the land measuring 10084 square meters (2.492 acres).

(d) Super Gathergates Electric Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections75, 77and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Super Gathergates Electric Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Super Gathergates Electric Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Super Gathergates Electric Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Super Gathergates Electric Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Super Gathergates Electric Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the

report on its website or the Myanmar Investment Commission's website.

(j) Super Gathergates Electric Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Super Gathergates Electric Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and building to the Yangon Region Investment Committee.

(Phyo Min Thein)
Chairman

Super Gathergates Electric Company Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Office of the Myanmar Investment Commission
3. Ministry of Home Affairs
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Director General, Department of Environmental Conservation
10. Director General, Directorate of Labour
11. Director General, Department of Immigration
12. Director General, Directorate of Industrial Supervision and Inspection
13. Director General, Department of Trade
14. Director General, Directorate of Investment and Company Administration
15. Director General, National Archives Department

16. Director General, Customs Department
17. Director General, Internal Revenue Department
18. Monitoring and Supervision Division, Directorate of Investment and Company Administration